

SBL's POLICY WITH REGARD TO TRANSACTIONS BETWEEN SBL AND RELATED PARTIES.

Following policy and guidelines will be governing the transactions that will be entered into between SBL Related Parties as defined under Companies Act 2013 and Clause 49 of the Listing Agreement .

1. All transactions between SBL & Related Parties as defined under Section 2(76) of Companies Act 2013 and Clause 49 of the Listing Agreement with Stock Exchanges will be on ARMS LENGTH BASIS and will be governed by pure commercial considerations only.
2. All transactions of sale of products to related parties will be with respect to comparable & competitive market prices and on arms length basis.
3. All transactions of purchase of goods/ services from related parties will be with respect to comparable & Competitive market prices and on arm's length basis.
4. All transactions with related parties will be duly approved by Audit Committee/Board and shareholders, (if required) as stipulated under Companies Act 2013/Clause 49 of the Listing Agreement.

This Policy is subject to review by the Board from time to time considering the regulatory changes.