


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2021

In Lacs

	Particulars	Quarter Ended			Half Year Ended		For the Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)			(Unaudited)		(Audited)
1	Revenue from Operations	6,889.99	6,423.64	6,128.29	13,313.63	9,177.86	23,684.70
2	Other Income	71.24	78.39	1.55	149.63	18.83	128.00
3	Total Revenue	6,961.23	6,502.03	6,129.84	13,463.26	9,196.69	23,812.70
4	Expenditure						
	(a) Cost of materials consumed	4,203.48	3,783.01	2,659.90	7,986.49	3,965.42	11,570.34
	(b) Changes in inventories of finished goods and work-in-progress	-582.00	-348.86	325.21	-930.86	504.53	575.76
	(c) Employee benefits expenses	1,082.98	1,097.69	982.59	2,180.67	1,972.62	4,124.54
	(d) Finance cost	38.06	28.57	24.71	66.63	51.84	106.49
	(e) Depreciation and amortisation expense	146.66	143.47	130.29	290.13	267.27	562.38
	(f) Other expenses	2,132.35	1,930.05	1,606.73	4,062.40	2,565.05	6,663.34
5	Total Expenses (a ... f)	7,021.53	6,633.93	5,729.43	13,655.46	9,326.73	23,602.85
6	Total Profit/ (Loss) before Exceptional items and Tax (3-5)	-60.30	-131.90	400.41	-192.20	-130.04	209.85
7	Exceptional item:						
	Ex-gratia to employees under Voluntary Retirement Scheme	-	-	-	-	-	-
8	Profit / (Loss) Before Tax (6 - 7)	-60.30	-131.90	400.41	-192.20	-130.04	209.85
9	Tax expense						
	- Current Tax	-	-	-	-	-	35.02
	- Prior Period Tax	-	-	-	-	-	(421.38)
10	- Deferred Tax	-5.59	0.15	(28.80)	(5.44)	(24.07)	-3.89
11							
12	Profit/ (Loss) for the period from continuing operations (8 - 9)	(54.71)	(132.05)	429.21	(186.76)	(105.97)	600.10
13	Profit/ (Loss) for the period from discontinued operations, if any	-	-	-	-	-	-
	Profit/ (Loss) for the period (10 + 11)	(54.71)	(132.05)	429.21	(186.76)	(105.97)	600.10
	Other Comprehensive Income						
	a) (i) Item that will not be reclassified to Profit & Loss	-	-	-	-	-	24.53
	(ii) Deferred Tax relating to item that will not be reclassified to Profit & Loss	-	-	-	-	-	(4.09)
14	Total Comprehensive Income (12+13)	(54.71)	(132.05)	429.21	(186.76)	(105.97)	620.54
15	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46	393.46	393.46
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						8,623.87
17	Earnings Per Share (EPS) - in Rs.						
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	(1.39)	(3.36)	10.91	(4.75)	(2.69)	15.25
	b) Basic and diluted EPS after Extraordinary items (not						

annualised) - in Rs.	(1.39)	(3.36)	10.91	(4.75)	(2.69)	15.25
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Statement of Assets and Liabilities as at 30th September 2021 as compared to previous year:				Rs. in lacs	
Particulars		As at 30.09.2021		As at 31.03.2021	
		(Unaudited)		(Audited)	
A	ASSETS				
1	Non-current Assets				
	(a) Property, Plant and Equipment	6,331.97		6,256.32	
	(b) Right of use assets	272.35		273.99	
	(c) Other Intangible Assets	90.05		107.65	
	(d) Investment Property	36.26		36.40	
	(e) Capital Work-in-progress	148.79		241.70	
	(f) Intangible assets under development	48.55		38.15	
			6,927.97		6,954.21
	(g) Financial Assets				
	i. Investments	92.69		92.48	
	ii. Other financial assets	34.06		14.92	
	(h) Non-Current Assets (Net)	0.44		0.00	
	(i) Other Non-Current Assets	415.99		340.34	
			543.18		447.74
2	Current Assets				
	(a) Inventories	4,713.13		3,427.88	
	(b) Financial Assets				
	i. Trade Receivables	6,328.51		6,465.23	
	ii. Cash and cash equivalents	60.80		25.74	
	iii. Other financial assets	96.01		80.37	
	(c) Other Current Assets	1,280.13		795.32	
			12,478.58		10,794.54
	TOTAL		19,949.73		18,196.49
B	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share Capital	393.46		393.46	
	(b) Other Equity	8,437.11		8,623.87	
			8,830.57		9,017.33
	LIABILITIES				
3	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-		123.00	
	(b) Provisions	100.32		96.32	
	(c) Deferred tax liabilities (net)	970.21		975.65	
			1,070.53		1,194.97
4	Current liabilities				
	(a) Financial Liabilities				
	i. Borrowings	3,849.64		2,488.34	
	ii. Trade payables				
	(A) total outstanding dues of micro enterprises and small enterprises	1,131.18		627.79	
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,343.22		3,117.73	
	iii. Other Financial Liabilities	1,451.84		1,531.46	

	(b) Other current liabilities	264.37		167.57
	(c) Provisions	8.38		8.38
	(d) Liabilities for Tax (Net)	-		42.92
			10,048.63	7,984.19
	TOTAL		19,949.73	18,196.49
Cash Flow Statement for the Half Year ended 30th September 2021:				Rs. in lacs
		For the Half Year ended 30.09.2021		For the Half Year ended 30.09.2020
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit / (Loss) before Tax	-192.20		-130.04
	Adjustments for:			
	Depreciation and Amortization	290.13		267.27
	Unrealised (Gain) / loss on Foreign Exchange Fluctuations (Net)	19.31		-1.71
	Payable written back	-84.53		0.00
	Provision for leave encashment	4.00		-39.51
	Interest Income	-1.44		-4.62
	Interest Expenses	66.56		51.84
	Cash Generated Before Working Capital Changes	101.83		143.23
	Movement in Working Capital			
	Increase / (Decrease) in Trade Payables	728.10		-22.19
	Increase / (Decrease) in Other Financial Liabilities	54.38		-136.17
	Increase / (Decrease) in Other Liabilities	96.80		-60.06
	(Increase) / Decrease in Trade Receivables	103.41		104.30
	(Increase) / Decrease in Inventories	-1,285.25		574.24
	(Increase) / Decrease in Other Financial Assets	-39.35		17.43
	(Increase) / Decrease in Other Assets	-486.89		79.08
	Cash Generated From Operations	-726.97		699.86
	Direct Taxes Paid (net)	-43.36		-0.47
	Net Cash Flow From / (Used in) Operating Activities	-770.33		699.39
B.	CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES			
	Purchase of PPE and Intangible Assets	-326.93		-211.58
	Purchase of Non Current Investments /Advance	-0.21		-
	Interest Income Received	6.01		20.56
	Net Cash Flow From / (Used in) Investing Activities	-321.13		-191.02
C.	CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES			
	Proceeds from/(to) Short - Term Borrowings (Net) *	1,376.08		-653.68
	Proceeds from Long Term Borrowings	-		550.00
	Repayment of Long Term Borrowings	-183.00		-
	Interest Paid	-66.56		-61.05
	Net Cash Flow From / (Used in) Financing Activities	1,126.52		-164.73
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	35.06		343.64
	Cash and Cash Equivalents at the beginning of the year	25.74		334.78
	Cash and Cash Equivalents at the end	60.80		678.42
	Components of Cash and Cash Equivalents			
	Cash and cheques on Hand	24.80		26.39
	Balances with Banks			
	-On Current Accounts	35.90		651.93

	-On Deposit Accounts	0.10		0.10	
	Cash and cash Equivalents	60.80		678.42	
	Non cash Investment / Financing activities:				
	*Foreign Exchange Movement	-14.78		-11.73	

Notes :

- 1 The operations of the Company relate only to one segment viz., friction materials.
- 2 The above unaudited financial results of the Company have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2021. The Statutory Auditors have carried out a limited review for the quarter / half year ended 30th September, 2021 and have issued an unqualified report thereon.
- 3 Management has conducted the possible impact of known events arising from COVID-19 pandemic in the preparation of these financial results and has analysed events subsequent to 30th September, 2021 and believes that there will not be any material effect on the carrying values of the assets and liabilities of the Company on the reporting date and there is no change in its ability to continue as a Going Concern.
- 4 Other Comprehensive Income mainly comprise of the impact on movement in fair value of Non-Current Investments in Equity and Remeasurement of Defined Plan Benefits
- 5 The figures for the previous period have been regrouped wherever necessary to conform to current period classification.

**On behalf of the Board
For SUNDARAM BRAKE LININGS LIMITED**

Chennai
13th November, 2021

**KRISHNA MAHESH
MANAGING DIRECTOR**

Visit our website : www.tvbrakelinings.com