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SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.

SecI/IV- Qr 2023-24
09th February, 2024

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, "G" Block Bandra Kurla Complex Bandra (East), Mumbai-400 051 Scrip Code: SUNDRMBRAK	BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 590072
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on Friday, 09th February, 2024 has, inter alia, approved the Unaudited financial results for the quarter and nine months ended 31st December, 2023.

We enclose herewith the copy of Unaudited financial results along with Limited Review Report issued by the Statutory auditors of the Company.

The Board Meeting commenced at 10:26 AM and concluded at 11:55 AM.

This is for your kind information and records.

Thanking you,

Yours truly

for SUNDARAM BRAKE LININGS LIMITED

Y. SATHYAN
DGM-FINANCE & COMPANY SECRETARY



MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : Padi, Chennai - 600 050. India.

CIN : L34300TN1974PLC006703

Independent Auditor's Review Report

To
The Board of Directors,
Sundaram Brake Linings Limited

Re: Limited Review Report for the quarter and nine months ended 31 December 2023

1. We have reviewed the accompanying Statement of unaudited financial results of Sundaram Brake Linings Limited (the "Company") for the quarter and nine months ended 31 December 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: February 09 2024



For Brahmayya & Co
Chartered Accountants
Firm Reg'n No: 000511S

K. Jitendra Kumar
K. Jitendra Kumar
Partner

Membership No: 201825.

UDIN No: 24201825B&AJMT
6254

SUNDARAM BRAKE LININGS LIMITED

CIN: L34300TN1974PLC006703

Regd Office: Padi, Chennai 600 050; Tel. No: 044-26257853; Fax: 044-26254770

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

Rs. in lacs

	Particulars	Quarter Ended			Nine Months Ended		For the Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)			(Unaudited)		(Audited)
1	Revenue from Operations	8,479.95	8,535.60	8,729.32	26,332.72	26,306.96	35,483.84
2	Other Income	6.16	86.34	38.72	131.42	234.98	276.54
3	Total Revenue	8,486.11	8,621.94	8,768.04	26,464.14	26,541.94	35,760.38
4	Expenditure						
	(a) Cost of materials consumed	4,406.23	4,608.18	5,533.09	13,983.20	16,474.72	21,701.36
	(b) Changes in inventories of finished goods and work-in-progress	(162.28)	(249.39)	(196.73)	(103.45)	(294.39)	(330.35)
	(c) Employee benefits expenses	1,155.49	1,175.22	1,083.85	3,462.55	3,294.92	4,289.65
	(d) Finance cost	70.15	87.52	110.65	259.04	267.60	371.57
	(e) Depreciation and amortisation expense	161.79	159.10	152.80	475.34	448.76	610.82
	(f) Other expenses	2,484.30	2,492.93	2,372.29	7,256.87	7,111.04	9,657.08
5	Total Expenses (a ... f)	8,115.68	8,273.56	9,055.95	25,333.55	27,302.65	36,300.13
6	Total Profit/ (Loss) before Exceptional items and Tax (3-5)	370.43	348.38	(287.91)	1,130.59	(760.71)	(539.75)
7	Exceptional item	-	-	-	-	-	-
8	Profit / (Loss) Before Tax (6 - 7)	370.43	348.38	(287.91)	1,130.59	(760.71)	(539.75)
9	Tax expense						
	- Current Tax	64.72	68.58	-	197.54	-	-
	- Deferred Tax	(10.09)	(5.84)	(1.50)	(18.43)	(66.78)	(61.59)
10	Profit/ (Loss) for the period from continuing operations (8 - 9)	315.80	285.64	(286.41)	951.48	(693.93)	(478.16)
11	Profit/ (Loss) for the period from discontinued operations, if any	-	-	-	-	-	-
12	Profit/ (Loss) for the period (10 + 11)	315.80	285.64	(286.41)	951.48	(693.93)	(478.16)
13	Other Comprehensive Income						
	a) (i) Item that will not be reclassified to Profit & Loss	-	-	-	-	-	(43.95)
	(ii) Deferred Tax relating to item that will not be reclassified to Profit & Loss	-	-	-	-	-	-
14	Total Comprehensive Income (12+13)	315.80	285.64	(286.41)	951.48	(693.93)	(522.11)
15	Paid up Equity Share Capital-Face Value-Rs. 10/- each	393.46	393.46	393.46	393.46	393.46	393.46
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						8,147.57
17	Earnings Per Share (EPS) - in Rs.						
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	8.03	7.26	(7.28)	24.18	(17.64)	(12.15)
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	8.03	7.26	(7.28)	24.18	(17.64)	(12.15)

Notes :

- The operations of the Company relate only to one segment viz., friction materials.
- The above Unaudited financial results of the Company have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2024. The Statutory Auditors have carried out a limited review for the quarter / nine months ended 31st December, 2023 and have issued an unqualified report thereon.
- Other Comprehensive Income mainly comprise of the impact on movement in fair value of Non-Current Investments in Equity and Remeasurement of Defined Plan Benefits.
- Pursuant to the recent floods in Chennai on December 04, 2023, certain Inventories and Property, Plant and equipment were damaged in the factory at Padi, which are covered by Insurance Policies. During the Quarter ended December 31, 2023, the company considered an Insurance claim based on the Initial Survey. The company is in the process of determining its final claim for loss of property, plant and equipment. Any shortfall in the claim amount will be dealt on the same being determined.
- The figures for the previous period have been regrouped wherever necessary to conform to current period classification.

On behalf of the Board
For SUNDARAM BRAKE LININGS LIMITED



KRISHNA MAHESH
MANAGING DIRECTOR

Chennai
9th February, 2024

